



January 14, 2025

Our Hearts and Prayers Go Out to All Affected by The Recent Wildfires in Southern California.

Tax Relief, Extensions to Individuals and Businesses in part of California Affected by Wildfires that Began on January 7, 2025

IRS

Due Date: Auto Extension of Due Date to 10/15/2025 for both business & personal tax returns for all tax returns that were due from 1/15/2025

- 2024 Quarterly Estimates (both business and personal) due on 1/15/2025 → Postponed to 10/15/2025
- 2025 Quarterly Estimates (both business and personal) due on 4/15/2025, 6/15/2025 and 9/15/2025 → Postponed to 10/15/2025
- Quarterly payroll and excise tax returns due on 1/31, 4/30 and 7/31 → 10/15/25
- Calendar-year Partnership, S corporation, C corporation, Fiduciary, tax-exempt organization → 10/15/25
- 2024 contributions to IRAs and HAS accounts

FTB – CA Tax Relief Aligns with The Federal Tax Relief

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- 2025 Quarterly Estimates (both business and personal) due on 4/15/2025, 6/15/2025 and 9/15/2025 → Postponed to 10/15/2025

- 2024 PTE tax due on 3/15/2025 → Postponed to 10/15/2025
- 2025 PTE tax due on 6/15/2025 → Postponed to 10/15/2025

CDTFA

Due date: Jan 31 → Apr 30 (Auto Extended – Filing & Payment without penalty and interest)

- Sales tax less than \$1 million
- Los Angeles County (Residence & Business)

EDD – LA & Ventura County

- Send a written request to the EDD (Must be received within two months from the due date)

Written requests for extension to report and pay can be mailed to:

Employment Development Department
PO Box 826880
Sacramento, CA 94280-0001

- Up to 60-day (Filing and Payroll Tax Deposit without Penalty and Interest)

BOIR – Beneficial Ownership Information Report

- On December 26, 2024, a different panel of the U.S. Court of Appeals for the Fifth Circuit issued an order vacating the Court's December 23, 2024 order granting a stay of the preliminary injunction. In light of a recent federal court order, reporting companies are not currently required to file beneficial ownership information with FinCEN and are not subject to liability if they fail to do so while the order remains in force. However, reporting companies may continue to voluntarily submit beneficial ownership information reports.